

Form **990**Department of the Treasury
Internal Revenue Service

Open To Public Inspection

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

▶ The organization may have to use a copy of this return to satisfy state reporting requirements.

OMB No. 1545-0047

2007Open to Public
Inspection

A For the 2007 calendar year, or tax year beginning

and ending

B Check if applicable:

- ☐ Address change
☐ Name change
☐ Initial return
☐ Termination
☐ Amended return
☐ Application pending

Please use IRS label or print or type. See Specific Instructions.

C Name of organization

INDIAN LAND TENURE FOUNDATION

Number and street (or P.O. box if mail is not delivered to street address)

151 E COUNTY RD B2

City or town, state or country, and ZIP + 4

LITTLE CANADA, MN 55117

• Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).

D Employer identification number

41-2014273

E Telephone number

651-766-8999F Accounting method: ☐ Cash ☒ Accrual
☐ Other (specify) ▶G Website: **WWW.INDIANLANDTENURE.ORG**J Organization type (check only one) ☒ 501(c) (3) (insert no.) ☐ 4947(a)(1) or ☐ 527K Check here ☐ if the organization is not a 509(a)(3) supporting organization and its gross receipts are normally not more than \$25,000. A return is not required, but if the organization chooses to file a return, be sure to file a complete return.

H and I are not applicable to section 527 organizations.

H(a) Is this a group return for affiliates? ☐ Yes ☒ NoH(b) If "Yes," enter number of affiliates ▶ **N/A**H(c) Are all affiliates included? **N/A** ☐ Yes ☐ No
(If "No," attach a list.)H(d) Is this a separate return filed by an organization covered by a group ruling? ☐ Yes ☒ NoI Group Exemption Number ▶ **N/A**M Check ☐ if the organization is not required to attach Sch. B (Form 990, 990-EZ, or 990-PF).

L Gross receipts: Add lines 6b, 8b, 9b, and 10b to line 12 ▶

2,967,454.**Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances**

Revenue	1	Contributions, gifts, and similar amounts received:			
	a	Contributions to donor advised funds	1a		
	b	Direct public support (not included on line 1a)	1b	176,051.	
	c	Indirect public support (not included on line 1a)	1c	2,038,750.	
	d	Government contributions (grants) (not included on line 1a)	1d		
	e	Total (add lines 1a through 1d) (cash \$ 2,214,801. noncash \$)	1e	2,214,801.	
	2	Program service revenue including government fees and contracts (from Part VII, line 93)	2	106,378.	
	3	Membership dues and assessments	3		
	4	Interest on savings and temporary cash investments	4	42,384.	
	5	Dividends and interest from securities	5	578,147.	
	6a	Gross rents	6a		
	Expenses	b	Less: rental expenses	6b	
c		Net rental income or (loss). Subtract line 6b from line 6a	6c		
7		Other investment income (describe)	7		
8a		Gross amount from sales of assets other than inventory	(A) Securities	8a	
b		Less: cost or other basis and sales expenses	(B) Other	8b	
c		Gain or (loss) (attach schedule)	8c		
d		Net gain or (loss). Combine line 8c, columns (A) and (B)	8d		
9		Special events and activities (attach schedule). If any amount is from gaming, check here <input type="checkbox"/>			
a		Gross revenue (not including \$ 14,350. of contributions reported on line 1b)	9a	8,799.	
b		Less: direct expenses other than fundraising expenses	9b	8,489.	
c		Net income or (loss) from special events. Subtract line 9b from line 9a	9c	310.	
Net Assets		10a	Gross sales of inventory, less returns and allowances	10a	2,461.
	b	Less: cost of goods sold	10b		
	c	Gross profit or (loss) from sales of inventory (attach schedule). Subtract line 10b from line 10a	10c	2,461.	
	11	Other revenue (from Part VII, line 103)	11	14,484.	
	12	Total revenue. Add lines 1e, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11	12	2,958,965.	
	13	Program services (from line 44, column (B))	13	2,448,387.	
	14	Management and general (from line 44, column (C))	14	529,069.	
	15	Fundraising (from line 44, column (D))	15	277,345.	
	16	Payments to affiliates (attach schedule)	16		
	17	Total expenses. Add lines 16 and 44, column (A)	17	3,254,801.	
	18	Excess or (deficit) for the year. Subtract line 17 from line 12	18	-295,836.	
	19	Net assets or fund balances at beginning of year (from line 73, column (A))	19	22,407,853.	
20	Other changes in net assets or fund balances (attach explanation)	20	690,911.		
21	Net assets or fund balances at end of year. Combine lines 18, 19, and 20	21	22,802,928.		

723001
12-27-07

LHA For Privacy Act and Paperwork Reduction Act Notice, see the separate instructions.

Form 990 (2007)

Part II Statement of Functional Expenses

All organizations must complete column (A). Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others.

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.	(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22a Grants paid from donor advised funds (attach schedule) (cash \$ <u>0</u> • noncash \$ <u>0</u>) If this amount includes foreign grants, check here <input type="checkbox"/>			STATEMENT 5	
22b Other grants and allocations (attach schedule) (cash \$ <u>460,638</u> • noncash \$ <u>0</u>) If this amount includes foreign grants, check here <input type="checkbox"/>	<u>460,638.</u>	<u>460,638.</u>		
23 Specific assistance to individuals (attach schedule)				
24 Benefits paid to or for members (attach schedule)				
25a Compensation of current officers, directors, key employees, etc. listed in Part V-A	<u>699,974.</u>	<u>509,200.</u>	<u>78,974.</u>	<u>111,800.</u>
b Compensation of former officers, directors, key employees, etc. listed in Part V-B	<u>0.</u>	<u>0.</u>	<u>0.</u>	<u>0.</u>
c Compensation and other distributions, not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
26 Salaries and wages of employees not included on lines 25a, b, and c	<u>194,048.</u>	<u>30,191.</u>	<u>128,127.</u>	<u>35,730.</u>
27 Pension plan contributions not included on lines 25a, b, and c				
28 Employee benefits not included on lines 25a - 27	<u>29,180.</u>		<u>19,764.</u>	<u>9,416.</u>
29 Payroll taxes	<u>57,648.</u>	<u>33,436.</u>	<u>14,412.</u>	<u>9,800.</u>
30 Professional fundraising fees				
31 Accounting fees				
32 Legal fees				
33 Supplies				
34 Telephone	<u>25,102.</u>	<u>14,559.</u>	<u>6,276.</u>	<u>4,267.</u>
35 Postage and shipping	<u>15,716.</u>	<u>9,115.</u>	<u>3,929.</u>	<u>2,672.</u>
36 Occupancy				
37 Equipment rental and maintenance	<u>2,788.</u>	<u>1,617.</u>	<u>697.</u>	<u>474.</u>
38 Printing and publications				
39 Travel	<u>160,682.</u>	<u>107,615.</u>	<u>38,413.</u>	<u>14,654.</u>
40 Conferences, conventions, and meetings				
41 Interest	<u>35,073.</u>	<u>20,342.</u>	<u>8,768.</u>	<u>5,963.</u>
42 Depreciation, depletion, etc. (attach schedule)	<u>40,984.</u>	<u>23,771.</u>	<u>10,246.</u>	<u>6,967.</u>
43 Other expenses not covered above (itemize):				
a				
b				
c				
d				
e				
f				
g SEE STATEMENT 4	<u>1,532,968.</u>	<u>1,237,903.</u>	<u>219,463.</u>	<u>75,602.</u>
44 Total functional expenses. Add lines 22a through 43g. (Organizations completing columns (B)-(D), carry these totals to lines 13-15)	<u>3,254,801.</u>	<u>2,448,387.</u>	<u>529,069.</u>	<u>277,345.</u>

Joint Costs. Check ☐ if you are following SOP 98-2.

Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services? ☐ Yes ☒ No

If "Yes," enter (i) the aggregate amount of these joint costs \$ N/A; (ii) the amount allocated to Program services \$ N/A; (iii) the amount allocated to Management and general \$ N/A; and (iv) the amount allocated to Fundraising \$ N/A

Part III Statement of Program Service Accomplishments (See the instructions.)

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

What is the organization's primary exempt purpose? ► SEE STATEMENT 6		Program Service Expenses (Required for 501(c)(3) and (4) orgs., and 4947(a)(1) trusts; but optional for others.)
All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable. (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others.)		
a	TO EDUCATE INDIAN AND NON-INDIAN PEOPLE ON LAND TENURE ISSUES; TO REDUCE POVERTY AND DETERIORATION AMONG INDIAN COMMUNITIES; AND TO PRESERVE TRIBAL CULTURE, HISTORY AND NATURAL RESOURCES BY ASSISTING INDIAN PEOPLE IN ACQUIRING AND MANAGING THEIR LAND.	
	(Grants and allocations \$ 460,638.) If this amount includes foreign grants, check here ► <input type="checkbox"/>	2,448,387.
b		
	(Grants and allocations \$) If this amount includes foreign grants, check here ► <input type="checkbox"/>	
c		
	(Grants and allocations \$) If this amount includes foreign grants, check here ► <input type="checkbox"/>	
d		
	(Grants and allocations \$) If this amount includes foreign grants, check here ► <input type="checkbox"/>	
e	Other program services (attach schedule)	
	(Grants and allocations \$) If this amount includes foreign grants, check here ► <input type="checkbox"/>	
f	Total of Program Service Expenses (should equal line 44, column (B), Program services) ►	2,448,387.

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Part IV Balance Sheets (See the instructions.)

Note: Where required, attached schedules and amounts within the description column should be for end-of-year amounts only.

		(A) Beginning of year	(B) End of year
Assets	45 Cash - non-interest-bearing	71,806.	10,808.
	46 Savings and temporary cash investments	1,942,465.	1,166,606.
	47 a Accounts receivable	9,730.	
	b Less: allowance for doubtful accounts		
	48 a Pledges receivable		
	b Less: allowance for doubtful accounts		
	49 Grants receivable	361,365.	1,064,699.
	50 a Receivables from current and former officers, directors, trustees, and key employees		
	b Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)		
	51 a Other notes and loans receivable	2,200,000.	
	b Less: allowance for doubtful accounts	110,000.	
	52 Inventories for sale or use		
	53 Prepaid expenses and deferred charges	3,490.	4,863.
	54 a Investments - publicly-traded securities STMT 8 <input type="checkbox"/> Cost <input checked="" type="checkbox"/> FMV	18,464,786.	16,601,600.
	b Investments - other securities		
55 a Investments - land, buildings, and equipment: basis STMT 7			
b Less: accumulated depreciation			
56 Investments - other SEE STATEMENT 9	2,144,493.	3,215,000.	
57 a Land, buildings, and equipment: basis STMT 10	911,807.		
b Less: accumulated depreciation STMT 10	235,815.		
58 Other assets, including program-related investments (describe INTEREST RECEIVABLE)	60,238.	7,500.	
59 Total assets (must equal line 74). Add lines 45 through 58	23,654,062.	24,846,798.	
Liabilities	60 Accounts payable and accrued expenses	83,139.	306,486.
	61 Grants payable	663,070.	487,384.
	62 Deferred revenue		
	63 Loans from officers, directors, trustees, and key employees		
	64 a Tax-exempt bond liabilities		
	b Mortgages and other notes payable STMT 11	500,000.	1,250,000.
	65 Other liabilities (describe STMT 11)		
66 Total liabilities. Add lines 60 through 65	1,246,209.	2,043,870.	
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74.		
	67 Unrestricted	238,965.	163,413.
	68 Temporarily restricted	22,168,888.	22,639,515.
	69 Permanently restricted		
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 70 through 74.		
	70 Capital stock, trust principal, or current funds		
	71 Paid-in or capital surplus, or land, building, and equipment fund		
	72 Retained earnings, endowment, accumulated income, or other funds		
	73 Total net assets or fund balances. Add lines 67 through 69 or lines 70 through 72. (Column (A) must equal line 19 and column (B) must equal line 21)	22,407,853.	22,802,928.
	74 Total liabilities and net assets/fund balances. Add lines 66 and 73	23,654,062.	24,846,798.

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Part IV-A Reconciliation of Revenue per Audited Financial Statements With Revenue per Return (See the instructions.)

a Total revenue, gains, and other support per audited financial statements		a	3,658,365.
b Amounts included on line a but not on Part I, line 12:			
1 Net unrealized gains on investments	b1 690,911.		
2 Donated services and use of facilities	b2		
3 Recoveries of prior year grants	b3		
4 Other (specify):	b4		
Add lines b1 through b4		b	690,911.
c Subtract line b from line a		c	2,967,454.
d Amounts included on Part I, line 12, but not on line a:			
1 Investment expenses not included on Part I, line 6b	d1		
2 Other (specify): SPECIAL EVENT EXPENSES	d2 -8,489.		
Add lines d1 and d2		d	-8,489.
e Total revenue (Part I, line 12). Add lines c and d		e	2,958,965.

Part IV-B Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

Part IV-B		Reconciliation of Expenses per Audited Financial Statements with Expenses per		Part IV-A	
a	Total expenses and losses per audited financial statements			a	3,263,290.
b	Amounts included on line a but not on Part I, line 17:				
1	Donated services and use of facilities	b1			
2	Prior year adjustments reported on Part I, line 20	b2			
3	Losses reported on Part I, line 20	b3			
4	Other (specify): SPECIAL EVENT EXPENSES	b4	8,489.		
	Add lines b1 through b4			b	8,489.
c	Subtract line b from line a			c	3,254,801.
d	Amounts included on Part I, line 17, but not on line a:				
1	Investment expenses not included on Part I, line 6b	d1			
2	Other (specify):	d2			
	Add lines d1 and d2			d	0.
e	Total expenses (Part I, line 17). Add lines c and d			e	3,254,801.

Part V-A Current Officers, Directors, Trustees, and Key Employees (List each person who was an officer, director, trustee, or key employee at any time during the year even if they were not compensated.) (See the instructions.)

[illegible]

Part VI Other Information (continued)

		Yes	No
82 a	Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?		X
b	If "Yes," you may indicate the value of these items here. Do not include this amount as revenue in Part I or as an expense in Part II. (See instructions in Part III.)		
82b	N/A		
83 a	Did the organization comply with the public inspection requirements for returns and exemption applications?	X	
b	Did the organization comply with the disclosure requirements relating to <i>quid pro quo</i> contributions?	X	
84 a	Did the organization solicit any contributions or gifts that were not tax deductible?		X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?		
84b	N/A		
85 a	501(c)(4), (5), or (6). Were substantially all dues nondeductible by members?		
b	Did the organization make only in-house lobbying expenditures of \$2,000 or less? If "Yes" was answered to either 85a or 85b, do not complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year.		
85b	N/A		
c	Dues, assessments, and similar amounts from members		
85c	N/A		
d	Section 162(e) lobbying and political expenditures		
85d	N/A		
e	Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices		
85e	N/A		
f	Taxable amount of lobbying and political expenditures (line 85d less 85e)		
85f	N/A		
g	Does the organization elect to pay the section 6033(e) tax on the amount on line 85f?		
85g	N/A		
h	If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?		
85h	N/A		
86	501(c)(7) organizations. Enter: a Initiation fees and capital contributions included on line 12		
86a	N/A		
b	Gross receipts, included on line 12, for public use of club facilities		
86b	N/A		
87	501(c)(12) organizations. Enter: a Gross income from members or shareholders		
87a	N/A		
b	Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.)		
87b	N/A		
88 a	At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Part IX	X	
b	At any time during the year, did the organization, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Part XI		X
89 a	501(c)(3) organizations. Enter: Amount of tax imposed on the organization during the year under: section 4911 <u>0.</u> ; section 4912 <u>0.</u> ; section 4955 <u>0.</u>		
b	501(c)(3) and 501(c)(4) organizations. Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," attach a statement explaining each transaction		X
89b			
c	Enter: Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958		
d	Enter: Amount of tax on line 89c, above, reimbursed by the organization		
89c	0.		
89d	0.		
e	All organizations. At any time during the tax year, was the organization a party to a prohibited tax shelter transaction?		X
89e			
f	All organizations. Did the organization acquire a direct or indirect interest in any applicable insurance contract?		X
89f			
g	For supporting organizations and sponsoring organizations maintaining donor advised funds. Did the supporting organization, or a fund maintained by a sponsoring organization, have excess business holdings at any time during the year?		X
89g			
90 a	List the states with which a copy of this return is filed <u>MN</u>		
b	Number of employees employed in the pay period that includes March 12, 2007	90b	9
91 a	The books are in care of <u>MR. CRIS STAINBROOK</u> Telephone no. <u>651-766-8999</u> Located at <u>151 EAST COUNTY ROAD B2, LITTLE CANADA, MN</u> ZIP + 4 <u>55117</u>		
b	At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? If "Yes," enter the name of the foreign country <u>N/A</u> See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.	91b	X

Part VI Other Information (continued)Yes ☐ No ☒

c At any time during the calendar year, did the organization maintain an office outside of the United States?

91c

If "Yes," enter the name of the foreign country **N/A**92 Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041- Check here ☐

and enter the amount of tax-exempt interest received or accrued during the tax year

92

N/A

Part VII Analysis of Income-Producing Activities (See the instructions.)

Note: Enter gross amounts unless otherwise indicated.

93 Program service revenue:

a **PROGRAM FEES**

b

c

d

e

f Medicare/Medicaid payments

g Fees and contracts from government agencies

94 Membership dues and assessments

95 Interest on savings and temporary cash investments

96 Dividends and interest from securities

97 Net rental income or (loss) from real estate:

a debt-financed property

b not debt-financed property

98 Net rental income or (loss) from personal property

99 Other investment income

100 Gain or (loss) from sales of assets

other than inventory

101 Net income or (loss) from special events

102 Gross profit or (loss) from sales of inventory

103 Other revenue:

a **MISCELLANEOUS**

b

c

d

e

104 Subtotal (add columns (B), (D), and (E))

105 Total (add line 104, columns (B), (D), and (E))

Note: Line 105 plus line 1e, Part I, should equal the amount on line 12, Part I.

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes (See the instructions.)

Line No. Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes).

SEE STATEMENT 13

Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities (See the instructions.)

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
INDIAN LAND CAPITAL	%			
COMPANY, LLC - 151 E	%			
COUNTY RD B2, LITTLE	%			
CANADA, MN 55117	75.10%	LAND FINANCING	-143,214.	32,636.

Part X Information Regarding Transfers Associated with Personal Benefit Contracts (See the instructions.)

(a) Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes ☐ No ☒

(b) Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

Yes ☐ No ☒

Note: If "Yes" to (b), file Form 8870 and Form 4720 (see instructions).

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Part XIII Information Regarding Transfers To and From Controlled Entities. Complete only if the organization is a controlling organization as defined in section 512(b)(13). N/A

106 Did the reporting organization make any transfers to a controlled entity as defined in section 512(b)(13) of the Code? If "Yes," complete the schedule below for each controlled entity.

	(A) Name, address, of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer	Yes	No
a						
b						
c						
Totals						

107 Did the reporting organization receive any transfers from a controlled entity as defined in section 512(b)(13) of the Code? If "Yes," complete the schedule below for each controlled entity.

	(A) Name, address, of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer	Yes	No
a						
b						
c						
Totals						

108 Did the organization have a binding written contract in effect on August 17, 2006, covering the interest, rents, royalties, and annuities described in question 107 above?

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Please Sign Here: *Virgil Dupuis* Date 9/4/08

Signature of officer: VIRGIL DUPUIS, BOARD CHAIR

Type or print name and title

Paid Preparer's Use Only: Preparer's signature: *Lance H. Krause* Date: 08/19/08 Check if self-employed: ☐ Preparer's SSN or PTIN (See Gen. Inst. 2): 100447603

Firm's name (or yours if self-employed), address, and ZIP + 4: VIRCHOW, KRAUSE & COMPANY, LLP
7900 XERXES AVE. SO., SUITE 2400
MINNEAPOLIS, MN 55431-1115

Phone no.: (952) 835-1344

Form 990 (2007)

SCHEDULE A
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Organization Exempt Under Section 501(c)(3)

(Except Private Foundation) and Section 501(e), 501(f), 501(k),
501(n), or 4947(a)(1) Nonexempt Charitable Trust

Supplementary Information-(See separate instructions.)

▶ **MUST be completed by the above organizations and attached to their Form 990 or 990-EZ**

OMB No. 1545-0047

2007

Name of the organization

INDIAN LAND TENURE FOUNDATION

Employer identification number

41 2014273

Part I

Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees

(See page 1 of the instructions. List each one. If there are none, enter "None.")

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
NONE				
Total number of other employees paid over \$50,000	0			

Part II-A

Compensation of the Five Highest Paid Independent Contractors for Professional Services

(See page 2 of the instructions. List each one (whether individuals or firms). If there are none, enter "None.")

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
ECONLIT LLC 3200 NORTH CENTRAL, PHOENIX, AZ 85012	CONSULTING	283,440.
DON M. PALLAIS 14 DAHLGREN ROAD, RICHMOND, VA 23238	RESEARCH EXPERT	74,668.
Total number of others receiving over \$50,000 for professional services	0	

Part II-B

Compensation of the Five Highest Paid Independent Contractors for Other Services

(List each contractor who performed services other than professional services, whether individuals or firms. If there are none, enter "None." See page 2 of the instructions.)

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of other contractors receiving over \$50,000 for other services	0	

Part III Statements About Activities (See page 2 of the instructions.)

	Yes	No
1 During the year, has the organization attempted to influence national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum? If "Yes," enter the total expenses paid or incurred in connection with the lobbying activities ► \$ _____ \$ _____ (Must equal amounts on line 38, Part VI-A, or line i of Part VI-B.)		X
Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A. Other organizations checking "Yes" must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities.		
2 During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any substantial contributors, trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary? (If the answer to any question is "Yes," attach a detailed statement explaining the transactions.)		
a Sale, exchange, or leasing of property?		X
b Lending of money or other extension of credit?		X
c Furnishing of goods, services, or facilities?		X
d Payment of compensation (or payment or reimbursement of expenses if more than \$1,000)? SEE PART V-A, FORM 990	X	
e Transfer of any part of its income or assets?		X
3 a Did the organization make grants for scholarships, fellowships, student loans, etc.? (If "Yes," attach an explanation of how the organization determines that recipients qualify to receive payments.) SEE STATEMENT 15	X	
b Did the organization have a section 403(b) annuity plan for its employees?		X
c Did the organization receive or hold an easement for conservation purposes, including easements to preserve open space, the environment, historic land areas or historic structures? If "Yes," attach a detailed statement		X
d Did the organization provide credit counseling, debt management, credit repair, or debt negotiation services?		X
4 a Did the organization maintain any donor advised funds? If "Yes," complete lines 4b through 4g. If "No," complete lines 4f and 4g	X	
b Did the organization make any taxable distributions under section 4966?		X
c Did the organization make a distribution to a donor, donor advisor, or related person?		X
d Enter the total number of donor advised funds owned at the end of the tax year		5
e Enter the aggregate value of assets held in all donor advised funds owned at the end of the tax year		107,308.
f Enter the total number of separate funds or accounts owned at the end of the year (excluding donor advised funds included on line 4d) where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts		0.
g Enter the aggregate value of assets in all funds or accounts included on line 4f at the end of the tax year		0.

Part IV Reason for Non-Private Foundation Status (See pages 4 through 8 of the instructions.)I certify that the organization is not a private foundation because it is: (Please check only **ONE** applicable box.)

- 5 ☐ A church, convention of churches, or association of churches. Section 170(b)(1)(A)(i).
- 6 ☐ A school. Section 170(b)(1)(A)(ii). (Also complete Part V.)
- 7 ☐ A hospital or a cooperative hospital service organization. Section 170(b)(1)(A)(iii).
- 8 ☐ A federal, state, or local government or governmental unit. Section 170(b)(1)(A)(v).
- 9 ☐ A medical research organization operated in conjunction with a hospital. Section 170(b)(1)(A)(iii). Enter the hospital's name, city, and state ►
- 10 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit. Section 170(b)(1)(A)(iv). (Also complete the **Support Schedule** in Part IV-A.)
- 11a ☒ An organization that normally receives a substantial part of its support from a governmental unit or from the general public. Section 170(b)(1)(A)(vi). (Also complete the **Support Schedule** in Part IV-A.)
- 11b ☐ A community trust. Section 170(b)(1)(A)(vi). (Also complete the **Support Schedule** in Part IV-A.)
- 12 ☐ An organization that normally receives: (1) **more than 33 1/3%** of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc., functions - subject to certain exceptions, and (2) **no more than 33 1/3%** of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Also complete the **Support Schedule** in Part IV-A.)
- 13 ☐ An organization that is not controlled by any disqualified persons (other than foundation managers) and otherwise meets the requirements of section 509(a)(3). Check the box that describes the type of supporting organization:
☐ Type I ☐ Type II ☐ Type III-Functionally Integrated ☐ Type III-Other

Provide the following information about the supported organizations. (See page 8 of the instructions.)

(a) Name(s) of supported organization(s)	(b) Employer Identification number (EIN)	(c) Type of organization (described in lines 5 through 12 above or IRC section)	(d) Is the supported organization listed in the supporting organization's governing documents?		(e) Amount of support
			Yes	No	
Total ►					

- 14 ☐ An organization organized and operated to test for public safety. Section 509(a)(4). (See page 8 of the instructions.)

Part IV-A Support Schedule (Complete only if you checked a box on line 10, 11, or 12.) Use cash method of accounting.
Note: You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting.

Calendar year (or fiscal year beginning in)	(a) 2006	(b) 2005	(c) 2004	(d) 2003	(e) Total
15 Gifts, grants, and contributions received. (Do not include unusual grants. See line 28.)	657,531.	219,702.	396,916.	270,848.	1,544,997.
16 Membership fees received					
17 Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is related to the organization's charitable, etc., purpose	42,423.	16,742.	13,343.	3,892.	76,400.
18 Gross income from interest, dividends, amounts received from payments on securities loans (section 512(a)(5)), rents, royalties, income from similar sources, and unrelated business taxable income (less section 511 taxes) from businesses acquired by the organization after June 30, 1975	510,220.	383,656.	308,177.	284,317.	1,486,370.
19 Net income from unrelated business activities not included in line 18					
20 Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf					
21 The value of services or facilities furnished to the organization by a governmental unit without charge. Do not include the value of services or facilities generally furnished to the public without charge					
22 Other income. Attach a schedule. Do not include gain or (loss) from sale of capital assets					
23 Total of lines 15 through 22	1,210,174.	620,100.	718,436.	559,057.	3,107,767.
24 Line 23 minus line 17	1,167,751.	603,358.	705,093.	555,165.	3,031,367.
25 Enter 1% of line 23	12,102.	6,201.	7,184.	5,591.	
26 Organizations described on lines 10 or 11: a Enter 2% of amount in column (e), line 24					26a 60,627.
b Prepare a list for your records to show the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 2003 through 2006 exceeded the amount shown in line 26a. Do not file this list with your return. Enter the total of all these excess amounts					26b 756,066.
c Total support for section 509(a)(1) test: Enter line 24, column (e)					26c 3,031,367.
d Add: Amounts from column (e) for lines: 18 1,486,370. 19 22 756,066.					26d 2,242,436.
e Public support (line 26c minus line 26d total)					26e 788,931.
f Public support percentage (line 26e (numerator) divided by line 26c (denominator))					26f 26.0256%
27 Organizations described on line 12: a For amounts included in lines 15, 16, and 17 that were received from a "disqualified person," prepare a list for your records to show the name of, and total amounts received in each year from, each "disqualified person." Do not file this list with your return. Enter the sum of such amounts for each year: N/A					
(2006) (2005) (2004) (2003)					
b For any amount included in line 17 that was received from each person (other than "disqualified persons"), prepare a list for your records to show the name of, and amount received for each year, that was more than the larger of (1) the amount on line 25 for the year or (2) \$5,000. (Include in the list organizations described in lines 5 through 11b, as well as individuals.) Do not file this list with your return. After computing the difference between the amount received and the larger amount described in (1) or (2), enter the sum of these differences (the excess amounts) for each year: N/A					
(2006) (2005) (2004) (2003)					
c Add: Amounts from column (e) for lines: 15 16 17 20 21					27c N/A
d Add: Line 27a total and line 27b total					27d N/A
e Public support (line 27c total minus line 27d total)					27e N/A
f Total support for section 509(a)(2) test: Enter amount on line 23, column (e)					27f N/A
g Public support percentage (line 27e (numerator) divided by line 27f (denominator))					27g N/A %
h Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator))					27h N/A %

28 Unusual Grants: For an organization described in line 10, 11, or 12 that received any unusual grants during 2003 through 2006, prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant. Do not file this list with your return. Do not include these grants in line 15.

NONE

Part V Private School Questionnaire (See page 9 of the instructions.)

N/A

(To be completed ONLY by schools that checked the box on line 6 in Part IV)

	Yes	No
29 Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?	29	
30 Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?	30	
31 Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves?	31	
If "Yes," please describe; if "No," please explain. (If you need more space, attach a separate statement.)		
32 Does the organization maintain the following:	32a	
a Records indicating the racial composition of the student body, faculty, and administrative staff?	32a	
b Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?	32b	
c Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?	32c	
d Copies of all material used by the organization or on its behalf to solicit contributions?	32d	
If you answered "No" to any of the above, please explain. (If you need more space, attach a separate statement.)		
33 Does the organization discriminate by race in any way with respect to:	33a	
a Students' rights or privileges?	33a	
b Admissions policies?	33b	
c Employment of faculty or administrative staff?	33c	
d Scholarships or other financial assistance?	33d	
e Educational policies?	33e	
f Use of facilities?	33f	
g Athletic programs?	33g	
h Other extracurricular activities?	33h	
If you answered "Yes" to any of the above, please explain. (If you need more space, attach a separate statement.)		
34 a Does the organization receive any financial aid or assistance from a governmental agency?	34a	
b Has the organization's right to such aid ever been revoked or suspended?	34b	
If you answered "Yes" to either 34a or b, please explain using an attached statement.		
35 Does the organization certify that it has complied with the applicable requirements of sections 4.01 through 4.05 of Rev. Proc. 75-50, 1975-2 C.B. 587, covering racial nondiscrimination? If "No," attach an explanation	35	

Schedule A (Form 990 or 990-EZ) 2007

Part VI-A Lobbying Expenditures by Electing Public Charities (See page 11 of the instructions.)

N/A

(To be completed **ONLY** by an eligible organization that filed Form 5768)Check ☒ **a** ☐ if the organization belongs to an affiliated group. Check ☐ **b** ☐ if you checked "a" and "limited control" provisions apply.

Limits on Lobbying Expenditures (The term "expenditures" means amounts paid or incurred.)		(a) Affiliated group totals	(b) To be completed for all electing organizations												
		N/A													
36	Total lobbying expenditures to influence public opinion (grassroots lobbying)	36													
37	Total lobbying expenditures to influence a legislative body (direct lobbying)	37													
38	Total lobbying expenditures (add lines 36 and 37)	38													
39	Other exempt purpose expenditures	39													
40	Total exempt purpose expenditures (add lines 38 and 39)	40													
41	Lobbying nontaxable amount. Enter the amount from the following table -														
<table border="0"> <tr> <td>If the amount on line 40 is -</td> <td>The lobbying nontaxable amount is -</td> </tr> <tr> <td>Not over \$500,000</td> <td>20% of the amount on line 40</td> </tr> <tr> <td>Over \$500,000 but not over \$1,000,000</td> <td>\$100,000 plus 15% of the excess over \$500,000</td> </tr> <tr> <td>Over \$1,000,000 but not over \$1,500,000</td> <td>\$175,000 plus 10% of the excess over \$1,000,000</td> </tr> <tr> <td>Over \$1,500,000 but not over \$17,000,000</td> <td>\$225,000 plus 5% of the excess over \$1,500,000</td> </tr> <tr> <td>Over \$17,000,000</td> <td>\$1,000,000</td> </tr> </table>		If the amount on line 40 is -	The lobbying nontaxable amount is -	Not over \$500,000	20% of the amount on line 40	Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000	Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000	Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000	Over \$17,000,000	\$1,000,000	41	
If the amount on line 40 is -	The lobbying nontaxable amount is -														
Not over \$500,000	20% of the amount on line 40														
Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000														
Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000														
Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000														
Over \$17,000,000	\$1,000,000														
42	Grassroots nontaxable amount (enter 25% of line 41)	42													
43	Subtract line 42 from line 36. Enter -0- if line 42 is more than line 36	43													
44	Subtract line 41 from line 38. Enter -0- if line 41 is more than line 38	44													

Caution: If there is an amount on either line 43 or line 44, you must file Form 4720.

4-Year Averaging Period Under Section 501(h)

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below. See the instructions for lines 45 through 50 on page 13 of the instructions.)

Calendar year (or fiscal year beginning in) ▶	Lobbying Expenditures During 4-Year Averaging Period				N/A
	(a) 2007	(b) 2006	(c) 2005	(d) 2004	(e) Total
45	Lobbying nontaxable amount				0.
46	Lobbying ceiling amount (150% of line 45(e))				0.
47	Total lobbying expenditures				0.
48	Grassroots nontaxable amount				0.
49	Grassroots ceiling amount (150% of line 48(e))				0.
50	Grassroots lobbying expenditures				0.

Part VI-B Lobbying Activity by Nonelecting Public Charities

(For reporting only by organizations that did not complete Part VI-A) (See page 14 of the instructions.)

During the year, did the organization attempt to influence national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of:	Yes	No	Amount
a Volunteers		X	
b Paid staff or management (Include compensation in expenses reported on lines c through h.)		X	
c Media advertisements		X	
d Mailings to members, legislators, or the public		X	
e Publications, or published or broadcast statements		X	
f Grants to other organizations for lobbying purposes		X	
g Direct contact with legislators, their staffs, government officials, or a legislative body		X	
h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means		X	
i Total lobbying expenditures (Add lines c through h.)			0.

If "Yes" to any of the above, also attach a statement giving a detailed description of the lobbying activities.

Part VII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations (See page 14 of the instructions.)

51 Did the reporting organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting organization to a noncharitable exempt organization of:

(i) Cash

(ii) Other assets

b Other transactions:

(i) Sales or exchanges of assets with a noncharitable exempt organization

(ii) Purchases of assets from a noncharitable exempt organization

(iii) Rental of facilities, equipment, or other assets

(iv) Reimbursement arrangements

(v) Loans or loan guarantees

(vi) Performance of services or membership or fundraising solicitations

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting organization. If the organization received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received:

N/A

[illegible]

52 a Is the organization directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ▶ ☐

☐ Yes ☒ No

b. If "Yes," complete the following schedule:

N/A

[illegible]

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

Supplementary Information for
line 1 of Form 990, 990-EZ, and 990-PF (see instructions)

OMB No. 1545-0047

2007

Name of organization

INDIAN LAND TENURE FOUNDATION

Employer identification number

41-2014273

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☒ 501(c)(3) (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation

☐ 527 political organization

Form 990-PF

☐ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**. (Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule-see instructions.)

General Rule-

☒ For organizations filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. (Complete Parts I and II.)

Special Rules-

☐ For a section 501(c)(3) organization filing Form 990, or Form 990-EZ, that met the 33 1/3% support test of the regulations under sections 509(a)(1)/170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of \$5,000 or 2% of the amount on line 1 of these forms. (Complete Parts I and II.)

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, aggregate contributions or bequests of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. (Complete Parts I, II, and III.)

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, some contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. (If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the Parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year.) ▶ \$

Caution: Organizations that are not covered by the General Rule and/or the Special Rules do not file Schedule B (Form 990, 990-EZ, or 990-PF), but they must check the box in the heading of their Form 990, Form 990-EZ, or on line 2 of their Form 990-PF, to certify that they do not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions
for Form 990, Form 990-EZ, and Form 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2007)

Name of organization	Employer identification number
INDIAN LAND TENURE FOUNDATION	41-2014273

Part I Contributors (See Specific Instructions.)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1		\$ 65,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
2		\$ 600,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
3		\$ 750,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
4		\$ 350,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
5		\$ 200,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
6		\$ 12,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

Name of organization

Employer identification number

INDIAN LAND TENURE FOUNDATION

41-2014273

Part I Contributors (See Specific Instructions.)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
7		\$ 12,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
8		\$ 6,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
9		\$ 15,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
10		\$ 40,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
11		\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
12		\$ 36,116.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

Name of organization

Employer identification number

INDIAN LAND TENURE FOUNDATION

41-2014273

Part I Contributors (See Specific Instructions.)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
13		\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

FORM 990 PAGE 2

[illegible]

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

FORM 990

SPECIAL EVENTS AND ACTIVITIES

STATEMENT

1

DESCRIPTION OF EVENT	GROSS RECEIPTS	CONTRIBUT. INCLUDED	GROSS REVENUE	DIRECT EXPENSES	NET INCOME OR (LOSS)
GOLF TOURNAMENT	23,149.	14,350.	8,799.	8,489.	310.
TO FM 990, PART I, LINE 9	23,149.	14,350.	8,799.	8,489.	310.

FORM 990

INCOME AND COST OF GOODS SOLD
INCLUDED ON PART I, LINE 10

STATEMENT 2

INCOME

1. GROSS RECEIPTS	2,461	
2. RETURNS AND ALLOWANCES		
3. LINE 1 LESS LINE 2		2,461
4. COST OF GOODS SOLD (LINE 13)		
5. GROSS PROFIT (LINE 3 LESS LINE 4)		2,461

COST OF GOODS SOLD

6. INVENTORY AT BEGINNING OF YEAR	
7. MERCHANDISE PURCHASED	
8. COST OF LABOR	
9. MATERIALS AND SUPPLIES	
10. OTHER COSTS	
11. ADD LINES 6 THROUGH 10	
12. INVENTORY AT END OF YEAR	
13. COST OF GOODS SOLD (LINE 11 LESS LINE 12)	

FORM 990	OTHER CHANGES IN NET ASSETS OR FUND BALANCES	STATEMENT	3
DESCRIPTION		AMOUNT	
UNREALIZED GAIN ON INVESTMENTS		690,911.	
TOTAL TO FORM 990, PART I, LINE 20		690,911.	

FORM 990	OTHER EXPENSES			STATEMENT	4
DESCRIPTION	(A) TOTAL	(B) PROGRAM SERVICES	(C) MANAGEMENT AND GENERAL	(D) FUNDRAISING	
ADVERTISING AND PROMOTION	24,983.	14,490.	6,246.	4,247.	
INSURANCE	15,694.	9,102.	3,924.	2,668.	
DUES AND SUBSCRIPTIONS	15,385.	8,923.	3,846.	2,616.	
OFFICE EXPENSES	41,914.	24,310.	10,479.	7,125.	
PROFESSIONAL FEES	505,443.	499,592.	3,483.	2,368.	
CONTRACTED SERVICES	527,942.	395,336.	89,197.	43,409.	
RENTAL	3,784.	2,195.	946.	643.	
UTILITIES	5,333.	3,093.	1,333.	907.	
BOARD DEVELOPMENT	43,850.		43,850.		
OTHER EXPENSES	62,914.	36,490.	15,729.	10,695.	
INDIAN LAND CAPITAL COMPANY	243,556.	243,556.			
MINORITY INTEREST LOSS	38,338.		38,338.		
TRAINING AND EDUCATION	3,832.	816.	2,092.	924.	
TOTAL TO FM 990, LN 43	1,532,968.	1,237,903.	219,463.	75,602.	

FORM 990

CASH GRANTS AND ALLOCATIONS
TO OTHERS

STATEMENT 5

CLASS OF ACTIVITY/DONEE'S NAME AND ADDRESS	AMOUNT
GRANT ORGANIZED VILLAGE OF KASAAN PO BOX 26 - KASAAN KETCHIKAN, AK 99950	4,845.
GRANT TURTLE MOUNTAIN LANDOWNERS ASSOCIATION PO BOX 900 BELCOURT, ND 58316	25,000.
GRANT WOLF POINT PUBLIC SCHOOLS 220 4TH AVENUE SOUTH WOLF POINT, MT 59201	3,350.
GRANT CONFEDERATED SALISH & KOOTENAI TRIBES PO BOX 278 PABLO, MT 59855	65,519.
GRANT COLLEGE OF MENOMINEE NATION PO BOX 1179 KESHENA, WI 54135	24,000.
GRANT LAC VIEUX DESERT INDIAN RESERVATION PO BOX 310 WATERSMEET, MI 49969	21,000.
GRANT SALISH KOOTENAI COLLEGE PO BOX 117 PABLO, MT 59855	24,000.
GRANT LITTLE RIVER BAND OF OTTAWA INDIANS 375 RIVER STREET MANISTEE, MI 49660	54,050.
GRANT IHANKTONWAN COMMUNITY COLLEGE 200 MAIN AVENUE SOUTH MARTY, SD 57361	3,000.

GRANT ROSEBUD SIOUX TRIBE C/O SICANGU OYATE LAND OFFICE PO BOX 658 ROSEBUD, SD 57570	16,675.
GRANT VILLAGE EARTH PO BOX 797 FORT COLLINS, CO 80522	13,987.
GRANT FORT PECK LANDOWNERS ASSOCIATION PO BOX 7713, BIA RT #1 WOLF POINT, MT 59201	45,920.
GRANT BLACKFEET TRIBE PO BOX 850 BROWNING, MT 59417	63,340.
GRANT OGLALA LAKOTA COLLEGE PO BOX 2070 PINE RIDGE, SD 57770	1,500.
GRANT FORT BELKNAP PLANNING & DEVELOPMENT CORPORATION PO BOX 428 HARLEM, MT 59526	33,629.
GRANT NATIVE EDUCATIONAL ENDEAVORS 1200 UNIVERSITY STREET, UNIT 9081 SPEARFISH, SD 57799	1,500.
SCHOLARSHIP UNIVERSITY OF MINNESOTA CROOKSTON 170 OWEN HALL CROOKSTON, MN 56716	15,000.
SCHOLARSHIP AUGSBURG COLLEGE C/O ENROLLMENT CENTER 2211 RIVERSIDE AVENUE MINNEAPOLIS, MN 55454	7,500.
SCHOLARSHIP BEMIDJI STATE UNIVERSITY 1500 BIRCHMONT DRIVE NE BEMIDJI, MN 56601	7,500.

SCHOLARSHIP
UNIVERSITY OF MINNESOTA
200 FRASIER HALL
MINNEAPOLIS, MN 55455

25,000.

GRANT
MISCELLANEOUS
151 E COUNTY ROAD B2
LITTLE CANADA, MN 55117

4,323.

TOTAL INCLUDED ON FORM 990, PART II, LINE 22B

460,638.

FORM 990 STATEMENT OF ORGANIZATION'S PRIMARY EXEMPT PURPOSE STATEMENT 6
PART III

EXPLANATION

INDIAN LAND TENURE FOUNDATION IS A FOUNDATION ORGANIZED TO EDUCATE EVERY INDIAN LANDOWNER ABOUT INDIAN LAND TENURE ISSUES SO THAT KNOWLEDGE BECOMES POWER WHEN DECISIONS TO CREATE POSITIVE FUTURES ARE MADE. THE ORGANIZATION HAS BEEN ORGANIZED ADDITIONALLY TO INCREASE ECONOMIC ASSETS OF INDIAN LANDOWNERS BY GAINING CONTROL OF INDIAN LANDS AND BY CREATING FINANCIAL MODELS THAT CONVERT LAND INTO LEVERAGE.

FORM 990 NON-GOVERNMENT SECURITIES STATEMENT 7

SECURITY DESCRIPTION	COST/FMV	CORPORATE STOCKS	CORPORATE BONDS	OTHER PUBLICLY TRADED SECURITIES	TOTAL NON-GOV'T SECURITIES
CORPORATE DEBT SECURITIES	FMV		986,021.		986,021.
EQUITY SECURITIES	FMV			9,143,820.	9,143,820.
MUTUAL FUNDS	FMV			4,431,621.	4,431,621.
TO FORM 990, LINE 54A, COL B			986,021.	13,575,441.	14,561,462.

FORM 990	GOVERNMENT SECURITIES	STATEMENT	8
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DESCRIPTION	COST/FMV	U.S. GOVERNMENT	STATE AND LOCAL GOV'T	TOTAL GOV'T SECURITIES
US TREASURY DEBT SECURITIES	FMV	2,040,138.		2,040,138.
TOTAL TO FORM 990, LINE 54A, COL B		2,040,138.		2,040,138.

FORM 990	OTHER INVESTMENTS	STATEMENT	9
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DESCRIPTION	VALUATION METHOD	AMOUNT
LIMITED PARTNERSHIPS	COST	3,215,000.
TOTAL TO FORM 990, PART IV, LINE 56, COLUMN B		3,215,000.

FORM 990	DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT	STATEMENT	10
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DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
LAND	43,125.	0.	43,125.
BUILDINGS & IMPROVEMENTS	373,822.	82,334.	291,488.
FURNITURE & FIXTURES	22,648.	16,541.	6,107.
EQUIPMENT	187,497.	132,311.	55,186.
MOTOR VEHICLES	34,715.	4,629.	30,086.
CONSTRUCTION IN PROGRESS	250,000.	0.	250,000.
TOTAL TO FORM 990, PART IV, LN 57	911,807.	235,815.	675,992.

FORM 990

OTHER NOTES AND LOANS PAYABLE

STATEMENT 11

LENDER'S NAME

TERMS OF REPAYMENT

OTTO BREMER FOUNDATION

ANNUAL INTEREST PAYMENTS
AT 5% OF THE UNPAID
BALANCE.DATE OF
NOTEMATURITY
DATEORIGINAL
LOAN AMOUNTINTEREST
RATE

01/29/07

01/15/11

500,000.

5.00%

SECURITY PROVIDED BY BORROWER

PURPOSE OF LOAN

UNSECURED

TO LEVERAGE INVESTMENTS THAT
WILL ASSIST TRIBAL ENTITIES TO
SECURE LAND.

RELATIONSHIP OF LENDER

LENDER

DESCRIPTION OF CONSIDERATION

FMV OF
CONSIDERATION

BALANCE DUE

CASH OF \$500,000

0.

500,000.

LENDER'S NAME

TERMS OF REPAYMENT

WELLS FARGO COMMUNITY
DEVELOPMENT CORPORATIONQUARTERLY INTEREST
PAYMENTS AT 2% OF THE
UNPAID BALANCE.DATE OF
NOTEMATURITY
DATEORIGINAL
LOAN AMOUNTINTEREST
RATE

01/10/07

04/23/12

750,000.

2.00%

SECURITY PROVIDED BY BORROWER

PURPOSE OF LOAN

UNSECURED

TO HELP DEVELOP THE INDIAN
LAND CAPITAL COMPANY'S LOAN
FUND.

RELATIONSHIP OF LENDER

LENDER

DESCRIPTION OF CONSIDERATION

FMV OF
CONSIDERATION

BALANCE DUE

CASH OF \$750,000

0.

750,000.

TOTAL INCLUDED ON FORM 990, PART IV, LINE 64, COLUMN B

1,250,000.

FORM 990 PART V-A - LIST OF CURRENT OFFICERS, DIRECTORS, STATEMENT 12
TRUSTEES AND KEY EMPLOYEES

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN EXPENSE CONTRIB ACCOUNT
VIRGIL DUPUIS 151 E COUNTY RD B2 LITTLE CANADA, MN 55117	CHAIRMAN 40.00	0.	0. 0.
JOHN SIROIS 151 E COUNTY RD B2 LITTLE CANADA, MN 55117	VICE-CHAIRPERSON 40.00	0.	0. 0.
ERIC J GILES 151 E COUNTY RD B2 LITTLE CANADA, MN 55117	MEMBER 40.00	0.	0. 0.
BRIAN COLLINS 151 E COUNTY RD B2 LITTLE CANADA, MN 55117	MEMBER 40.00	0.	0. 0.
BEN BLACK BEAR, JR. 151 E COUNTY RD B2 LITTLE CANADA, MN 55117	MEMBER 40.00	0.	0. 0.
ARVEL HALE 151 E COUNTY RD B2 LITTLE CANADA, MN 55117	MEMBER 40.00	0.	0. 0.
MARGIE HUTCHINSON 151 E COUNTY RD B2 LITTLE CANADA, MN 55117	MEMBER 40.00	0.	0. 0.
ROSS RACINE 151 E COUNTY RD B2 LITTLE CANADA, MN 55117	SECRETARY/TREASURER 40.00	0.	0. 0.
DAVID TOVEY 151 E COUNTY RD B2 LITTLE CANADA, MN 55117	MEMBER 40.00	0.	0. 0.
EMILY WHITE HAT 151 E COUNTY RD B2 LITTLE CANADA, MN 55117	MEMBER 40.00	0.	0. 0.

JOSEPH HILLER 151 E COUNTY RD B2 LITTLE CANADA, MN 55117	MEMBER 40.00	0.	0.	0.
CRIS STAINBROOK 151 E COUNTY RD B2 LITTLE CANADA, MN 55117	PRESIDENT 40.00	119,792.	28,625.	0.
HOWARD VALANDRA 151 E COUNTY RD B2 LITTLE CANADA, MN 55117	VP OF GRANTS & PROGRAMS 40.00	89,379.	21,913.	0.
JO-ANNE STATELY 151 E COUNTY RD B2 LITTLE CANADA, MN 55117	VP OF DEVELOPMENT 40.00	91,301.	15,247.	0.
TERRY JANIS 151 E COUNTY RD B2 LITTLE CANADA, MN 55117	PROGRAM OFFICER 40.00	68,233.	19,797.	0.
DOUGLAS NASH 151 E COUNTY RD B2 LITTLE CANADA, MN 55117	EXECUTIVE DIRECTOR 40.00	139,533.	24,865.	0.
CECELIA BURKE 151 E COUNTY RD B2 LITTLE CANADA, MN 55117	DEPUTY DIRECTOR 40.00	67,083.	14,206.	0.
TOTALS INCLUDED ON FORM 990, PART V-A		575,321.	124,653.	0.

FORM 990	PART VIII - RELATIONSHIP OF ACTIVITIES TO ACCOMPLISHMENT OF EXEMPT PURPOSES	STATEMENT 13
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LINE	EXPLANATION OF RELATIONSHIP OF ACTIVITIES
93A	<p>THE MISSION OF THE INSTITUTE FOR INDIAN ESTATE PLANNING AND PROBATE, A PROGRAM OF THE INDIAN LAND TENURE FOUNDATION IS TO ASSIST INDIAN PEOPLE IN MAKING INFORMED DECISIONS ABOUT THEIR PROPERTY BY:</p> <p>1. ESTABLISHING LEGAL SERVICE PROJECTS THAT PROVIDE FREE AND REDUCED COST ESTATE PLANNING SERVICES TO INDIVIDUAL TRIBAL MEMBERS.</p> <p>2. PROVIDING TRAINING TO TRIBAL MEMBERS, GOVERNMENTAL OFFICIALS AND THE LEGAL COMMUNITY.</p> <p>3. SERVING AS A CLEARINGHOUSE FOR THE LATEST INFORMATION ON THE AMERICAN INDIAN PROBATE REFORM ACT.</p>

FOOTNOTES

STATEMENT 14

IN 2006, INDIAN LAND TENURE FOUNDATION FILED WITH THE IRS FACTS AND CIRCUMSTANCES IN SUPPORT OF IT'S QUALIFICATION AS A PUBLICLY SUPPORTED ORGANIZATION UNDER SECTION 509(A) OF THE TAX CODE. SUBSEQUENT TO THE FACTS AND CIRCUMSTANCES FILING BY INDIAN LAND TENURE FOUNDATION, THE IRS HAS REVIEWED IT'S PUBLIC SUPPORT TEST INFORMATION AND ISSUED A FINAL DETERMINATION LETTER TO INDIAN LAND TENURE FOUNDATION WHICH STATES THAT THEY ARE INDEED A PUBLICLY SUPPORTED ORGANIZATION.

SCHEDULE A EXPLANATION OF QUALIFICATIONS TO RECEIVE PAYMENTS STATEMENT 15
PART III, LINE 3A

INDIAN LAND TENURE FOUNDATION (ILTF) DISBURSES GRANTS AND CONTRACTS TO MEET ITS MISSION AND STRATEGIES. THE MAJORITY OF GRANT AWARDS ARE ACCORDING TO STIPULATIONS CONTAINED IN REQUEST FOR PROPOSAL (RFP), WHICH ARE SUBMITTED AT THE QUARTERLY MEETINGS. THE STIPULATIONS ARE REVIEWED AND APPROVED BY THE BOARD OF DIRECTORS. THE RFP'S ARE ADVERTISED ON THE ILTF WEB SITE AND THROUGH DIRECT MAILING TO TRIBES AND ORGANIZATIONS IN ILTF'S DATABASE. ALL PROPOSALS FROM RFP'S ARE PRESENTED TO THE BOARD FOR CONSIDERATION AND FINAL DETERMINATION TO FUND OR NOT FUND.

UNSOLICITED REQUEST FOR FUNDS WHEN RECEIVED ARE REVIEWED FOR APPLICABILITY TO MISSION AND STRATEGIES AND HAVE NOT BEEN COVERED UNDER A RFP. THE CONCEPT IN THE FUND REQUEST IS SUMMARIZED AND PRESENTED TO THE BOARD FOR DETERMINATION TO GO FORWARD OR STOP. IF DECISION BY THE BOARD IS TO GO FORWARD A GRANT APPLICATION IS PROVIDED TO THE PETITIONER FOR PROPOSAL DEVELOPMENT AND COMPLETION. THE PROPOSAL IS SUBMITTED TO THE BOARD FOR CONSIDERATION AND FINAL DETERMINATION TO FUND OR NOT FUND.

**AMENDED AND RESTATED
BYLAWS OF THE
INDIAN LAND TENURE FOUNDATION**

ARTICLE I - Name and Office

1.01 Name of Corporation

The name of the corporation shall be the Indian Land Tenure Foundation (the "Corporation").

1.02 Principal Office

The principal office of the Corporation shall be located at 151 East County Road B2, Little Canada, MN 55117, or at such other place as the Board of Directors shall designate from time to time. The business of the Corporation shall be transacted from the principal office, and the records of the Corporation shall be kept there.

ARTICLE II - Goals

2.01 Primary Goal

The primary goal of the Corporation is to see those lands within the original boundaries of every reservation and other areas of high significance where Tribes retain aboriginal interest are in Indian ownership and management.

ARTICLE III - Membership

3.01 Membership

The Corporation is a nonmembership organization.

ARTICLE IV - Board of Directors

4.01 Powers

The Board of Directors shall exercise all powers of the Corporation and manage all of its business and affairs, except as it shall delegate to its officers or its President and as are not prohibited by law or these Bylaws.

4.02 Number of Directors and Terms

- a. The number of Directors shall be eleven. Six Directors shall be tribal members who shall serve four year terms. Two may be non-members who may be non-Indian and who shall serve two-year terms. One shall be an individual of limited financial means owning trust land within an Indian reservation who has

experienced the difficulties and complications of managing that land who shall serve a two-year term. One shall be a tribal member who is a college student who shall serve a two-year term regardless of that person's status as a student after election. One shall be a representative of a land-related Indian organization who shall serve a two-year term. No vacancy in the number of or classifications of Directors shall render any action of the Board of Directors void or voidable

- b. In order to avoid a significant number of Board positions being up for election in any one year, the initial terms will be staggered as follows: two of the four-year positions will be extended by one year, one of the four-year positions will be extended by two years and one of the four-year positions will be extended by three years and two of the two-year positions will be extended by one year. The determination of which positions will be extended shall be by the drawing of lots at a meeting of the Board of Directors.

4.03 Resignation

Any Director may resign at any time by giving written notice to the Chair of the Board. Such resignation shall take effect at the time stated and, unless otherwise specified, acceptance of such resignation by the Board shall not be necessary to make it effective.

4.04 Removal

Any Director may be removed at any time, with or without cause, by an affirmative vote of two-thirds of the Board of Directors, excluding the Director proposed for removal. A Director is automatically removed upon having three consecutive unexcused absences from Board meetings.

4.05 Elections

Directors shall be elected by the Board of Directors, which shall be the nominating and electing body for all positions on the Board that become vacant as a result of expiration of a term, resignation, removal or otherwise. The Board may delegate the identification of candidates and other appropriate actions leading up to the nomination of candidates to the Nominations Committee. Candidates for Board positions must be members of the Indian Land Tenure Community. Any Director may nominate a person as a candidate for an open position on the Board. If more than one person is nominated for a Board position, the person receiving the most votes shall be declared the winner of the election, provided, however, that such person has received at least the affirmative vote of a majority of the Directors voting.

4.06 Vacancies

Vacancies on the Board resulting from removal or resignation shall be filled by election at the next regular meeting of the Board of Directors. Any Director appointed or elected to fill a vacancy shall hold such office for the remainder of the unexpired term of his or her predecessor and until his or her successor shall be appointed or elected and qualified.

ARTICLE V - Board Meetings

5.01 Annual Meetings

The Board of Directors shall hold an annual meeting at such time and place as the Board of Directors shall determine. If no place is determined, the annual meeting shall be held at the Corporation's principal office. At each annual meeting, the Board of Directors shall elect members of the Board of Directors in such numbers as required or permitted by the Articles and these Bylaws, shall elect officers and shall conduct such other business as may properly come before it. The Board of Directors may determine under Section 5.04 of this Article V that the annual meeting shall be held solely by means of remote communication.

5.02 Regular Meetings

In addition to the annual meeting, there shall be three regular meetings per year at such times and places as shall be determined by the Board. At each regular meeting, the Board of Directors shall conduct such business as may properly come before the meeting. The Board of Directors may determine under Section 5.04 of this Article V that a regular meeting or all regular meetings shall be held solely by means of remote communication.

5.03 Special Meetings

Special meetings of the Board may be called at any time by four members of the Board of Directors or by the Executive Committee.

5.04 Meetings

a. **Defined.** Meetings may be held by physically gathering at a specified location, by telephone conference call and by any other electronic means agreed to by the Board of Directors.

b. **Meeting Solely by Means of Remote Communication.** After August 1, 2002, if allowed by the Minnesota Nonprofit Corporations Act, any meeting among Directors may be conducted solely by one or more means of remote communication, including electronic communication, conference telephone, video conference, the Internet, or such other means by which persons not physically present in the same location may communicate with each other on a substantially simultaneous basis, through which all of the Directors may participate in the meeting, if the same notice is given of the meeting as would be required for a meeting by physical presence, and if the number of Directors participating in the meeting is sufficient to constitute a quorum at the meeting. Participation in a meeting in this manner constitutes presence at a meeting.

c. **Individual Participation in Meetings by Means of Remote Communication.** After August 1, 2002, if allowed by the Minnesota Nonprofit Communications Act, a Director may participate in a meeting of the Board of Directors by means of conference telephone, or if authorized by the Board of Directors, by such other means of remote communication including electronic communication, video conference, the Internet, or

such other means by which persons not physically present in the same location may communicate with each other on a substantially simultaneous basis, through which that Director and other Directors so participating and all Directors physically present at the meeting may participate with each other during the meeting. Participation in a meeting in this manner constitutes presence at the meeting.

5.05 Quorum

A majority of the Directors in office shall constitute a quorum for the transaction of business at any meeting of the Board of Directors, but the Directors present at any meeting, although less than a quorum, may adjourn the meeting from time to time. If a quorum is present when a duly called or held meeting is convened, the Directors present may continue to transact business until adjournment, even though the withdrawal of Directors originally present leaves less than the proportion or number otherwise required for a quorum.

5.06 Voting

Each Director present at a meeting shall be entitled to cast one vote on any question coming before the meeting. Except as otherwise provided in these Bylaws, a majority vote of the Directors present at any meeting shall be sufficient to transact any business.

5.07 Action Without Meeting

An action required or permitted to be taken at a meeting of the Board of Directors may be taken by written action signed by the number of Directors that would be required to take the same action at a meeting of the Board of Directors at which all Directors were present. If any written action is taken by less than all of the Directors entitled to vote, all Directors entitled to vote shall be notified immediately of its text and effective date. The failure to provide such notice, however, shall not invalidate such written action. A Director who has not signed or consented to the written action has no liability for the action or actions taken thereby. A written action is effective when it is signed by all of the Directors required to take the action unless a different effective time is provided in the written action. For purposes of this Section, an electronic signature satisfies the requirement of a signature so long as the electronic communication containing the electronic signature sets forth sufficient information from which the Corporation can reasonably conclude that the communication was actually sent by the purported sender.

5.08 Committees

a. Generally. The Board of Directors may establish by resolution approved by the affirmative vote of a majority of the Directors in office one or more committees having the authority of the Board in the management of the business of the Corporation to the extent specified in the resolution. The Chair shall appoint two or more Directors to each committee so established by the Board, and may designate one or more Directors as alternate members of any committee who may replace any absent member at any meeting of the committee. Committees are subject at all times to the direction and control of the Board. The provisions of these Bylaws shall apply to committees and members thereof

to the same extent they apply to the Board of Directors and Directors, including, without limitation, the provisions with respect to meetings and notice thereof, absent members, written actions and valid acts. Each committee shall keep regular minutes of its proceedings and report the same to the Board of Directors.

b. Executive Committee. The Chair, Vice-Chair, the Secretary, and Treasurer, and such other persons, if any, elected by the Board of Directors by resolution shall constitute the Executive Committee of the Board of Directors of the Corporation. The President of the Corporation shall serve as an ex-officio member of the Executive Committee. A majority of members of the Executive Committee shall be Directors. The Executive Committee shall act only during intervals between meetings of the Board of Directors and shall at all times be subject to the control and direction of the Board of Directors. During such intervals and subject to such control and direction, the Executive Committee shall have and may exercise all of the authority and powers of the Board of Directors in the management of the affairs of the Corporation, subject to such limitations as the Board of Directors may impose. The Executive Committee shall keep regular minutes of its proceedings and report the same to the Board of Directors.

c. Audit Committee. Three members of the Board of Directors of the Corporation, one of which shall be the Treasurer, shall constitute an Audit Committee. The Treasurer shall chair the Audit Committee. The members of the committee shall be elected by the Board of Directors at the annual meeting of the Corporation. The Audit Committee shall be responsible for selecting a qualified firm to conduct an annual audit of the Corporation, review the annual audit, and present its findings to the Board of Directors. The Committee shall also monitor, evaluate, and report to the Board of Directors on the long term financial health of the Corporation. The Audit Committee shall keep regular minutes of its proceedings and report the same to the Board of Directors.

d. Nominations Committee. Four members of the Board of Directors of the Corporation, one of which shall be the Vice Chair, shall constitute the Nominations Committee. The Vice-Chair shall chair the Nominations Committee. The members of the committee shall be elected by the Board of Directors at the annual meeting of the Corporation. The Nominations Committee shall be responsible for identifying potential candidates for the Board of Directors and soliciting nominations from all other members of the Board of Directors, collecting information on potential candidates, and forwarding all nominations and information on qualified candidates to the Board of Directors prior to the annual elections. The Nominations Committee shall keep regular minutes of its proceedings and report the same to the Board of Directors.

5.09 Rules Governing Meetings

Robert's Rules of Order and the Minnesota statutes governing nonprofit corporations will be used as the governing rules for meetings unless otherwise provided by the Board of Directors.

5.10 Notice of Meetings

Not less than five (5) days' written notice of a regular meeting of the Board of Directors, fourteen (14) days' written notice of a special meeting by physical presence, and four (4) days' written notice of a special meeting by remote communication, excluding the day of the meeting, shall be given to all Directors, except that notice of a regular meeting of the Board of Directors is not required if the date, time and place of the meeting is announced at a previous meeting of the Board. No notice of any meeting, regular or special, need state the purpose of the meeting except as may be specifically required by these Bylaws or otherwise required by law. Notice of a meeting at which an amendment to the Articles of the Corporation will be proposed must contain the substance of the proposed amendment.

Notice shall be delivered personally, sent by facsimile communication, sent by electronic mail, posted on an electronic network together with a separate notice to the Director of the specific posting, mailed first class postage prepaid, or by such other means as the Secretary of the Corporation deems fair and reasonable under the circumstances.

Whenever written notice to Directors provides less than five (5) days' prior written notice of the meeting, excluding the date of the meeting, reasonable effort shall be made to notify Directors by telephone of the meeting at the time of giving written notice, but the failure to contact any Director(s) by telephone shall not affect the validity of the meeting or any action taken at such meeting.

Any Director may waive notice of any meeting of the Board of Directors in writing before, at or after a meeting. The attendance of a Director at any meeting shall constitute a waiver of notice of such meeting, unless he or she objects at the beginning of the meeting to the transaction of business because the meeting is not lawfully called or convened and does not participate in the meeting. The waiver shall be filed with the person who has been designated to act as secretary of the meeting, who shall enter the waiver upon the records of the meeting.

ARTICLE VI - Officers

6.01 Officers

The officers of the Corporation shall be a Chair, Vice-Chair, Secretary and Treasurer. Each must be a Director. Officers shall be elected, appointed or confirmed annually by the Board of Directors. Subject to these Bylaws, the Board of Directors shall fix the powers and duties of all officers. An individual may hold more than one office of the Corporation at the same time.

6.02 Powers and Duties

In addition to the duties normally associated with the positions of officers, the Executive Committee is authorized to take actions to implement the policies and programs as authorized by the Board of Directors.

6.03 Chair

The Chair shall be the principal officer of the Corporation. Subject to the direction and control of the Board, the Chair shall see that the resolutions and directives of the Board are carried into effect, and, in general, shall discharge all duties incident to the office of Chair and as prescribed by the Board. The Chair shall preside at all meetings of the Board of Directors and the Executive Committee. The Chair may execute for the Corporation all contracts, deeds, conveyances, mortgages, bonds, and other instruments in writing that may be required or authorized by the Board of Directors except as may be delegated to another officer or agent of the Corporation.

6.04 Vice-Chair

In the absence or disability of the Chair, the Vice-Chair shall perform all the duties of the Chair, and when so acting shall have all the powers of, and be subject to all the restrictions upon, the Chair. The Vice-Chair shall serve as the chair of the Nominations Committee. The Vice-Chair shall have such other powers and perform such other duties as from time to time may be prescribed by the Board.

6.05 Secretary

The Secretary shall keep, or cause to be kept, at the Corporation's principal office, or such other place as the Board may direct, a book of minutes of all meetings and actions of the Board. The minutes of each meeting shall state the time and place that it was held and such other information as shall be necessary to determine the actions taken at the meeting and whether the meeting was held in accordance with these Bylaws. The Secretary shall give, or cause to be given, notice of all meetings to the Directors and members of committees required to be given by the Bylaws. The Secretary shall have such other powers and perform such other duties as may be properly prescribed by the Board.

6.06 Treasurer

The Treasurer shall have the custody of all the monies and securities of the Corporation and shall keep, or cause to be kept, full and accurate books of account. The Treasurer shall disburse the funds of the Corporation to recipients of Corporation grants, for Corporation administrative expenses and in payment of the just demands against the Corporation or as may be ordered by the Board, taking proper vouchers for such disbursements and shall render to the Board from time to time as may be required by the Board, an account of all transactions as Treasurer and of the financial condition of the Corporation. The Treasurer shall serve as the chair of the Audit Committee. The Treasurer shall have such other powers and perform such other duties as may be properly prescribed by the Board.

ARTICLE VII - Indemnity

7.01 Indemnification

The Corporation shall indemnify its officers, Directors, committee members, and employees against judgments, penalties, fines, including without limitation, excise taxes assessed against the person with respect to an employee benefit plan, settlements, and reasonable expenses, including attorneys' fees, and disbursements incurred by such persons in connection with a proceeding in which they are or are threatened to be made a party by reason of their action on behalf of the Corporation, up to the limits of the Corporation's insurance coverage for such actions, if any. In order to avail himself or herself of this indemnification provision, however, a person must: (1) not already be indemnified by another organization in connection to the same proceeding and the same acts or omissions; (2) have acted in good faith with respect to the acts or omissions complained of; (3) have received no improper personal benefit; (4) in the case of a criminal proceeding, have had no reasonable cause to believe his or her conduct was unlawful; (5) in the case of a civil proceeding, have reasonably believed that he or she was acting in the best interests of the Corporation. This Section 7.01 shall be considered an express limitation on indemnification under Minnesota Statutes Section 317A.521, as it may be amended or revised.

7.02 Advance Payment

Expenses, including attorney's fees, incurred in defending a civil or criminal proceeding for which Board of Directors has determined the individual is entitled indemnification under Section 7.01, may be paid by the Corporation in advance of the final disposition of the proceeding.

7.03 Insurance Indemnification

The Corporation shall have the power to purchase and maintain insurance on behalf of any person who is or was a Director, officer or employee of the Corporation against any liability asserted against or incurred by him or her in such capacity or arising out of his or her status as such, whether or not the Corporation would have the power to indemnify him or her against such liability under the provisions of this Article.

ARTICLE VIII - Fiscal Management

8.01 Title

The title to all property and equipment shall be vested in the name of the Corporation and shall be accounted for by the Treasurer.

8.02 Deposit of Funds

All funds of the Corporation not otherwise employed, shall be deposited to the credit of the Corporation in such bank or banks, trust companies or other reliable depositories as is defined by Board policy.

8.03 Checks, Drafts and other Funds

All checks, drafts or other orders for the payment of money issued in the name of the Corporation shall be signed by such officer, officers, agent or agents of the Corporation in such a manner as shall be determined by resolution of the Board of Directors.

8.04 Loans

No loans shall be contracted on behalf of the Corporation, and no evidence of indebtedness other than checks, drafts or other orders for payment of money issued in the ordinary course of business, shall be issued in its name unless authorized by the Board of Directors of the Corporation. Such authorization and approval may be general or confined to specific instances.

8.05 Contracts

The Board of Directors may authorize such officer or officers, agent or agents, to enter into any contract or execute and deliver any instrument in the name of and on behalf of the Corporation, and such authority may be either general or confined to specific instances. Contracts and other instruments entered into in the ordinary course of business may be executed by the President or, in the absence of the President or pursuant to a delegation by the President, by such officer, employee or agent designated to act in the place of or in the absence of the President, without specific Board of Directors authorization.

8.06 Accounting Year

The accounting year for the Corporation shall be the calendar year.

ARTICLE X - PRESIDENT

9.01 President

The Board of Directors shall select, employ and may by majority vote, discharge, a President.

9.02 Duties

The President shall be the chief executive officer of the Corporation working at the direction and authorization of the Board of Directors. As such, the President shall be responsible for providing professional advice and assistance to the Board of Directors and shall administer the work delegated to the staff; and shall have such other powers to perform other duties as may be assigned by the Board of Directors.

9.03 Other Staff

The President may hire and discharge employed staff. The employed staff shall report directly to and be accountable to the President or his or her designees.

ARTICLE XI - AMENDMENTS

10.01 Amendments

The Articles of Incorporation and these Bylaws may be amended at any meeting of the Board of Directors by the affirmative vote of eight of the eleven Directors or by two thirds of the Directors then serving in office if less than eleven.

CERTIFICATION

The undersigned, as Secretary of the Indian Land Tenure Foundation, a Minnesota nonprofit corporation, hereby certifies that the foregoing Amended and Restated Bylaws of the Indian Land Tenure Foundation were adopted by resolution of the Board of Directors approved by at least two-thirds of the Directors in office at a meeting held on the 10th day of May, 2007.

Secretary