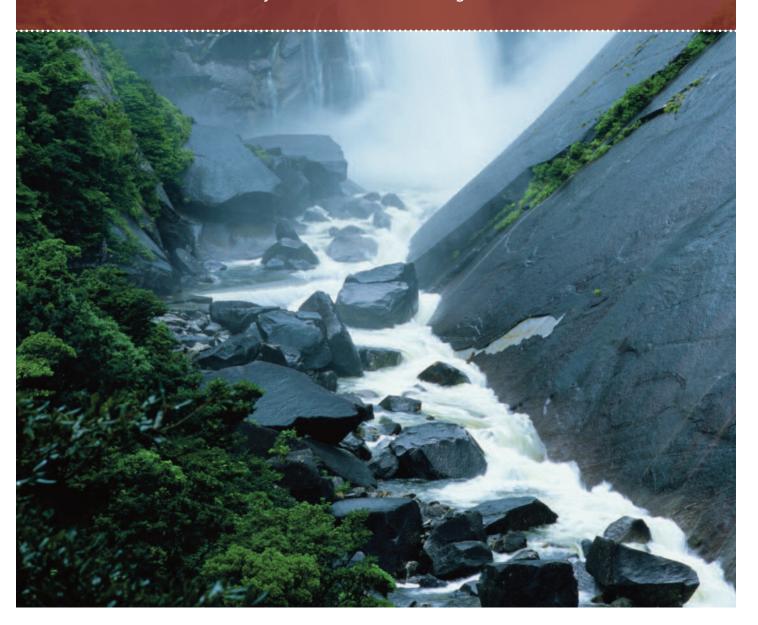


# 2010 ANNUAL REPORT

Serving American Indian nations and people in the recovery and control of their rightful homelands



# ILTF MISSION

Land within the original boundaries of every reservation and other areas of high significance where tribes retain aboriginal interest are in Indian ownership and management.

# ILTF STRATEGIES

# +++ EDUCATION +++

Educate every Indian landowner about Indian land management, ownership and transference issues so that knowledge becomes power when decisions about land assets are made.

# +++ CULTURAL AWARENESS +++

Use Indian land to help Indian people discover and maintain their culture.

## +++ ECONOMIC OPPORTUNITY +++

Increase economic assets of Indian landowners by gaining control of Indian lands and creating financial models that convert land into leverage for Indian landowners.

# +++ LEGAL REFORM +++

Reform the legal mechanisms related to recapturing the physical, cultural and economic assets for Indian people and strengthening sovereignty of Indian land.

# WWW.ILTF.ORG

In September 2010, Indian Land Tenure Foundation launched a new website at www.iltf.org. Key features of the new website include:

- + More Resources on Indian land management, history and land tenure issues
- + Expanded **Grants** section including a searchable database of past and present ILTF grantees
- + New ways to **Get Involved** and stay connected with email updates, event registration and more

# LETTER FROM THE PRESIDENT AND BOARD CHAIR

Indian Land Tenure Foundation is rapidly approaching its 10th year providing important information and resources to Indian people and Indian nations toward the recovery of 90 million acres of alienated land across Indian Country. Major events, like the Cobell litigation settlement, Supreme Court decisions regarding federal trust responsibility and the discovery of resources within our original tribal boundaries, and subsequent business encroachment supported by political action continue to impact the work of the Foundation. These influential actions further justify the need for learning opportunities, active networks and ongoing advocacy for policies that benefit Indian landowners. The volunteer leadership envisioned a knowledgeable and active Indian population positioned well to handle the opportunities and challenges incumbent in our stewardship of Indian Country's land assets for future generations; we are continuing to grow toward that point with your help.

This past year, ILTF focused on developing new relationships with individuals and organizations who share our vision of Indian ownership and control of Indian lands. We expanded and enhanced our online presence with the launch of a new website and the creation of Facebook, Twitter and YouTube pages. In addition, we worked with regional educators and organizations to develop two new interactive touch screen displays—one at the University of Montana, Missoula and one at the All My Relations Gallery in Minneapolis, Minnesota. ILTF also collaborated with Macalester College (Saint Paul, Minnesota) on a geography class project in which 21 students had the opportunity to research, map and analyze land tenure patterns on eight Minnesota Indian reservations. All of these new connections, resources and tools are helping us to educate more people about these critical issues and to engage new audiences in our work.

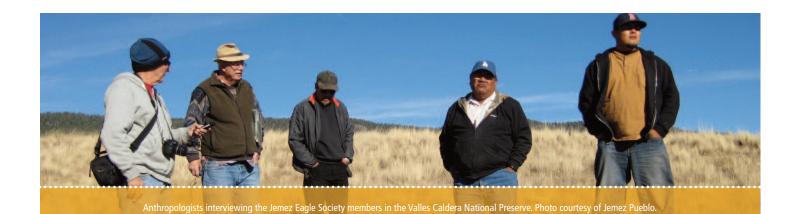
Given the urgent need for increased education and legal reform in Indian Country, we are pleased that ILTF's prudent financial management practices allowed us to increase our own grantmaking from the previous year, a position few foundations enjoyed. Grants and contracts for 2010 totaled \$322,090—up from \$57,368 in 2009. ILTF supported projects in three of its strategic areas— Education, Cultural Awareness and Legal Reform—and in five different geographic regions. Since contributions to ILTF were down in 2010, new resources for grantmaking became available largely due to the steady performance of ILTF's investment portfolio.

One significant gift ILTF received in 2010 was a \$50,000 grant from the F.B. Heron Foundation to produce *Message Runner, Vol. 5: Cutting through the Red Tape*. That publication (completed in early 2011) focuses on the federal forms and processes surrounding Indian land ownership and management. It has become one of our most popular issues to date. As Indian nations and Indian landowners evaluate their options in light of many of the important court and legislative decisions recently made, *Red Tape* assists by providing a no-nonsense look at the complex nature of federal forms and processes.

Many thanks to everyone who continues to support this organization, these issues and works on behalf of Indian people.

Virgil Dupuis, Board Chair

Cris Stainbrook, President



#### **2010 GRANTS & CONTRACTS**

#### **Education**

Native American Community Development Institute Minneapolis, Minnesota - \$22,000 to develop a plan for dissemination of "Dakota Lands in Minnesota" research project information to local Indian and non-Indian communities at the All My Relations Arts Gallery.

Round Valley Unified School District

Covelo, California - \$130,090 to adapt and implement the Lessons of Our Land curriculum into the Round Valley Unified School District and offer two teacher development trainings for California teachers in the district on the Indian land tenure curriculum model.

#### Village Earth

Fort Collins, Colorado - \$5,000 to conduct initial research for *Message Runner, Vol. 5*, including the collection and reproduction of common federal forms to be used in the publication.

#### **Cultural Awareness**

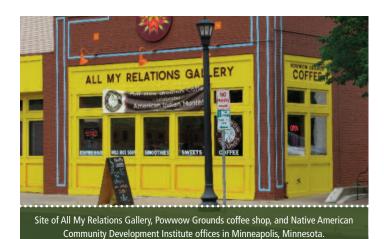
Pueblo of Jemez

Jemez Pueblo, New Mexico - \$150,000 to conduct archival and historical records research for the collection of historical and anthropological documents to create an electronic document database and for litigation support purposes.

#### **Legal Reform**

Indian Law Resource Center

**Helena, Montana - \$15,000** for financial support to hire a first-year lawyer to assist on the Native Land Law Project.



#### 2010 CONTRIBUTIONS

#### **Funders**

#### F.B. Heron Foundation

\$50,000 for the production of *Message Runner Vol. 5: Cutting through the Red Tape*.

#### Margaret A. Cargill Foundation

\$10,000 for general operating support (second year of a five-year, \$50,000 grant).

#### **United States Department of Agriculture**

Office of Tribal Relations and Risk Management Agency \$75,000 for the 1st Tribal Land Staff National Conference (held April 18-20, 2011 in Las Vegas, Nevada).

#### **Combined Federal Campaign**

\$5,892.17 through the 2010 Combined Federal Campaign, the annual workplace fundraising drive conducted by federal employees and military personnel.

#### Donors of \$1,000 or more

David Baker Dawn Battiste Berthel Schutter, LLC Jason and Karen Booth Shane Dennis Cris Stainbrook Louise Taylor

#### Donors of \$100 - \$250

John and Nina Archabal Best & Flanagan, LLP Patricia Chase John L. Cleveland, Jr. Diane Dovenberg Ionathan L. Ewing Ian Flora Jamie K. Ford Joseph G. Hiller Margie Hutchinson Velma "Viki" Kimsal Nora Murphy Phebe Quattrucci Randi Ilyse Roth Jo-Anne E. Stately Wendy Wehr

#### Donors of under \$100

Anonymous Dana Austin D'Arcy Bordeaux Erin Dennis Virgil Dupuis Jon and Carolyn Ford Daniel Hack Shirley Hokanson Carol Holmes Ralph Jersild Ir. Michael Kotutwa Johnson Theodora Kramer Native American Rainbow Network Kaya MacMillen **Toby McAdams Thomas Smith** Frederick Street Marlys Wisch

# **2010 FINANCIAL STATEMENTS**

Insestments	ASSETS		
Accounts Receivable         425,000           Interest Receivable         63,035           Prepaid Expenses and Other Assets         5,000           Notes Receivable, net of allowance for uncollectible notes of \$206,750 and \$110,000         3,979,085           Property and Equipment, net         805,648           Stotal Assets         \$ 2,901,1923           LIABILITIES AND NET ASSETS         \$ 13,919           Accounts Payable         \$ 39,934           Accrued Payroll Expenses         39,100           Accrued Payroll Expenses         39,100           Accrued Interest         230,000           Notes Payable         \$ 10,000           Notes Payable         \$ 4,017,053           VET ASSETS         Unrestricted         \$ 994,701           Temporarily Restricted         \$ 994,701           Minority Interest         \$ 15,030,169           Minority Interest         \$ 16,024,870           Total Net Assets and Minority Interest         \$ 16,024,870           Total Net Assets and Net Assets         \$ 21,724           Grants and Awards         \$ 50,001,002           Interest and Investment Income         \$ 2,343,478           EXPENDITURES         \$ 34,602           Salaries/Taxes/Benefits         \$ 72,931      <	Cash and Cash Equivalents	\$	1,253,405
Grants Receivable         425,000           Interest Receivable, net of allowance for uncollectible notes of \$206,750 and 110,000         3,979,085           Property and Equipment, net         805,648           Rotal Assets         \$20,041,923           LIABILITIES AND NET ASSETS           Accounts Payable         239,034           Accrued Apyroll Expenses         35,000           Accrued Interest         25,000           Notes Payable         3,700,000           Accrued Interest         25,000           Notes Payable         3,700,000           Notes Payable         3,700,000           Notes Payable         3,700,000           Total Liabilities         994,70           Total Resease of Minority Interest         15,030,169           Minority Interest         15,030,169           Minority Interest         16,024,870           Total Net Assets and Minority Interest         16,024,870           Total Net Assets and Investment Income         17,671,30           Grants and Awards         50,000           Interest and Investment Income         1,767,130           Other Income         50,462           Total Revenue         2,233,347           EXPENDITURES         3,230,255      <			13,496,645
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Prepaid Expenses and Other Assets         5,000           Notes Receivable, net of allowance for uncollectible notes of \$206,750 and \$10,000         805,648           Total Assets         \$20,041,923           LIABILITIES AND NET ASSETS         \$13,919           Accounts Payable         239,034           Accrued Payroll Expenses         39,000           Accrued Payroll Expenses         25,000           Notes Payable         3,000,000           Total Liabilities         \$10,7053           NET ASSETS         Unrestricted         \$94,701           Temporarily Restricted         \$94,701           Minority Interest         50,004,802           Total Net Assets and Minority Interest         \$16,024,870           Total Net Assets and Minority Interest         \$1,004,802           Total Net Assets and Minority Interest         \$1,004,802           Total Itabilities and Net Assets         \$20,41,923           REVENUES         \$1,004,802           Fundraising Income         \$21,724           Grants and Awards         \$0,000           Interest and Investment Income         \$1,767,120           Total Revenue         \$2,343,475           EXPENDITURES         \$23,931           Salaries/Taxes/Benefits         7,225			
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Property and Equipment, net         805,648           Iotal Assets         \$ 20,041,923           LIABILITIES AND NET ASSETS         \$ 13,919           Accounts Payable         \$ 39,100           Accrued Payroll Expenses         \$ 39,100           Accrued Interest         \$ 25,000           Notes Payable         \$ 4,017,053           Notes Payable         \$ 4,017,053           Notes Payable         \$ 994,701           Total Liabilities         \$ 994,701           Temporarily Restricted         \$ 994,701           Minority Interest         \$ 15,030,169           Minority Interest         \$ 1,000,169           Total Net Assets and Minority Interest         \$ 20,041,923           REVENUES         \$ 21,724           Grants and Awards         \$ 21,724           Grants and Awards         \$ 21,724           Grants and Awards         \$ 2,041,923           Interest and Investment Income         \$ 1,767,130           Other Income         \$ 2,343,475           EXPENDITURES           Salaries/Taxes/Benefits         7 23,931           Advertising         \$ 1,660           Depreciation         \$ 4,300           Depreciation         \$ 64,300           Po			
Intell Assets         \$ 20,041,923           LIABILITIES AND NET ASSETS         ***         13,919           Grants Payable         239,034         Accrued Payroll Expenses         39,100           Accrued Interest         25,000         Notes Payable         3,700,000           Notes Payable         3,700,000         1,000           Notes Payable         3,700,000         1,000           Notes Payable         9,94,701         1,000           Temporarily Restricted         15,030,169         1,000           Minority Interest         1,000,169         1,000           Minority Interest         1,60,24,870         1,000           Total Net Assets and Minority Interest         \$ 20,041,923           REVENUES         **         20,041,923           REVENUES         **         50,000           Interest and Investment Income         504,621         50,000           Interest and Investment Income         504,621         50,400           Total Revenue         **         2,343,475           EXPENDITURES         **         3,343           Salaries/Taxes/Benefits         72,393           Advertising         10,600           Depreciation         64,300           In			
Accounts Payable			
Accounts Payable         \$ 13.919           Grants Payable         239,034           Accrued Payroll Expenses         39,100           Accrued Interest         25,000           Notes Payable         3,700,000           Total Liabilities         \$ 4,017,053           NET ASSETS           Unrestricted         15,030,169           Minority Interest            Total Net Assets and Minority Interest         \$ 16,024,870           Total Liabilities and Net Assets         \$ 20,041,923           REVENUES         **           Fundraising Income         \$ 21,724           Grants and Awards         5,000           Interest and Investment Income         1,767,130           Other Income         5,04,621           Total Revenue         \$ 2,343,475           EXPENDITURES         **           Salaries/Taxes/Benefits         723,931           Advertising         10,600           Dependation         64,300           Insurance         7,225           Dues and Subscriptions         13,760           Professional Fees         54,794           Office Expenses         54,799           Office Expenses         59,588	20142 2200010	<del>_</del>	20,011,020
Grants Payable         239,034           Accrued Payroll Expenses         39,100           Accrued Interest         25,000           Notes Payable         3,700,000           Iotal Liabilities         \$ 4,017,053           NET ASSETS           Unrestricted         \$ 994,701           Temporarily Restricted         \$ 15,030,169           Minority Interest         \$ 16,024,870           Total Net Assets and Minority Interest         \$ 20,041,923           REVENUES           Fundraising Income         \$ 21,724           Grants and Awards         50,000           Interest and Investment Income         1,767,130           Other Income         50,621           Total Revenue         \$ 2,343,475           EXPENDITURES           Salaries/Taxes/Benefits         72.3931           Advertising         10,600           Despeciation         64,300           Insurance         7,225           Dues and Subscriptions         13,760           Postage         15,558           Office Expenses         54,790           Office Expenses         54,790           Office Expenses         59,588           Utilities			
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Notes Payable         3,700,000           Iotal Liabilities         \$ 4,017,053           NET ASSETS         "994,701           Unrestricted         \$ 994,701           Temporarily Restricted         \$ 15,030,169           Minority Interest         """           Total Net Assets and Minority Interest         \$ 20,041,923           REVENUES         **           Fundraising Income         \$ 21,724           Grants and Awards         50,000           Interest and Investment Income         504,621           Total Revenue         \$ 2,343,475           EXPENDITURES         **           Salaries/Taxes/Benefits         723,931           Advertising         10,600           Depreciation         64,300           Insurance         7,225           Dues and Subscriptions         13,760           Postage         15,558           Office Expenses         54,799           Professional Fees         28,844           Contracted Services         358,022           Rental         7           Grants         30,92,255           Travel Expenses         46,946           Utilities         4,936           Board Expenses			
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NET ASSETS         994,701           Temporarily Restricted         15,030,169           Minority Interest         16,024,870           Total Net Assets and Minority Interest         \$ 20,041,923           REVENUES           Fundraising Income         \$ 21,724           Grants and Awards         50,000           Interest and Investment Income         1,767,130           Other Income         504,621           Total Revenue         * 2343,475           EXPENDITURES           Salaries/Taxes/Benefits         723,931           Advertising         10,600           Depreciation         64,300           Insurance         7,225           Dues and Subscriptions         13,760           Postage         15,558           Office Expenses         54,790           Professional Fees         28,844           Contracted Services         28,844           Contracted Services         329,255           Travel Expenses         59,588           Utilities         4,636           Board Expenses         59,588           Utilities         4,636           Board Expenses         59,588           Utilities         4,636	·	Ф	
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Revenues         \$ 20,041,923           Fundraising Income         \$ 21,724           Grants and Awards         50,000           Interest and Investment Income         1,767,130           Other Income         \$ 2,343,475           EXPENDITURES           Salaries/Taxes/Benefits         723,931           Advertising         10,600           Depreciation         64,300           Insurance         7,225           Dues and Subscriptions         13,760           Postage         15,558           Office Expenses         54,799           Professional Fees         28,844           Contracted Services         358,022           Rental         70           Repairs and Maintenance         6,994           Grants         329,255           Travel Expenses         59,588           Utilities         4,636           Board Expenses         44,746           Communications         31,531           Interest         62,498           Other Expenses         28,208           Indian Land Capital Company         245,457           Total Expenditures         \$ 2,090,013			
REVENUES           Fundraising Income         \$ 21,724           Grants and Awards         50,000           Interest and Investment Income         1,767,130           Other Income         504,621           Total Revenue         \$ 2,343,475           EXPENDITURES           Salaries/Taxes/Benefits         723,931           Advertising         10,600           Depreciation         64,300           Insurance         7,225           Dues and Subscriptions         13,760           Postage         15,558           Office Expenses         54,790           Professional Fees         28,844           Contracted Services         358,022           Rental         70           Repairs and Maintenance         6,994           Grants         329,255           Travel Expenses         59,588           Utilities         4,636           Board Expenses         44,746           Communications         31,531           Interest         62,498           Other Expenses         28,208           Indian Land Capital Company         245,457           Total Expenditures         \$ 2,090,013	·		16,024,870
Fundraising Income         \$ 21,724           Grants and Awards         50,000           Interest and Investment Income         1,767,130           Other Income         504,621           Total Revenue         \$ 2,343,475           EXPENDITURES           Salaries/Taxes/Benefits         723,931           Advertising         10,600           Depreciation         64,300           Insurance         7,225           Dues and Subscriptions         13,760           Postage         15,558           Office Expenses         54,790           Professional Fees         28,844           Contracted Services         358,022           Rental         70           Repairs and Maintenance         6,994           Grants         329,255           Travel Expenses         59,588           Utilities         4,636           Board Expenses         44,746           Communications         31,531           Interest         62,498           Other Expenses         28,208           Other Expenses         28,208           Interest         28,208           Interest         245,457           Fotal Expenditur	Total Liabilities and Net Assets	\$	20,041,923
Fundraising Income         \$ 21,724           Grants and Awards         50,000           Interest and Investment Income         1,767,130           Other Income         504,621           Total Revenue         \$ 2,343,475           EXPENDITURES           Salaries/Taxes/Benefits         723,931           Advertising         10,600           Depreciation         64,300           Insurance         7,225           Dues and Subscriptions         13,760           Postage         15,558           Office Expenses         54,790           Professional Fees         28,844           Contracted Services         358,022           Rental         70           Repairs and Maintenance         6,994           Grants         329,255           Travel Expenses         59,588           Utilities         4,636           Board Expenses         44,746           Communications         31,531           Interest         62,498           Other Expenses         28,208           Interest         28,208           Other Expenses         28,208           Interest         245,457           Fotal Expenditur	REVENILES		
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Other Income         504,621           Total Revenue         2,343,475           EXPENDITURES           Salaries/Taxes/Benefits         723,931           Advertising         10,600           Depreciation         64,300           Insurance         7,225           Dues and Subscriptions         13,760           Postage         15,558           Office Expenses         54,790           Professional Fees         28,844           Contracted Services         358,022           Rental         70           Repairs and Maintenance         6,994           Grants         329,255           Travel Expenses         95,588           Utilities         4,636           Board Expenses         44,746           Communications         31,531           Interest         62,498           Other Expenses         28,208           Indian Land Capital Company         245,457           Total Expenditures         2,090,013			
EXPENDITURES         Salaries/Taxes/Benefits       723,931         Advertising       10,600         Depreciation       64,300         Insurance       7,225         Dues and Subscriptions       13,760         Postage       15,558         Office Expenses       54,790         Professional Fees       28,844         Contracted Services       358,022         Rental       70         Repairs and Maintenance       6,994         Grants       329,255         Travel Expenses       59,588         Utilities       4,636         Board Expenses       44,746         Communications       31,531         Interest       62,498         Other Expenses       28,208         Indian Land Capital Company       245,457         Total Expenditures       2,090,013	Other Income		
Salaries/Taxes/Benefits       723,931         Advertising       10,600         Depreciation       64,300         Insurance       7,225         Dues and Subscriptions       13,760         Postage       15,558         Office Expenses       54,790         Professional Fees       28,844         Contracted Services       358,022         Rental       70         Repairs and Maintenance       6,994         Grants       329,255         Travel Expenses       59,588         Utilities       4,636         Board Expenses       44,746         Communications       31,531         Interest       62,498         Other Expenses       28,208         Indian Land Capital Company       245,457         Total Expenditures       \$ 2,090,013	Total Revenue	\$	2,343,475
Salaries/Taxes/Benefits       723,931         Advertising       10,600         Depreciation       64,300         Insurance       7,225         Dues and Subscriptions       13,760         Postage       15,558         Office Expenses       54,790         Professional Fees       28,844         Contracted Services       358,022         Rental       70         Repairs and Maintenance       6,994         Grants       329,255         Travel Expenses       59,588         Utilities       4,636         Board Expenses       44,746         Communications       31,531         Interest       62,498         Other Expenses       28,208         Indian Land Capital Company       245,457         Total Expenditures       \$ 2,090,013	EXPENDITURES		
Advertising       10,600         Depreciation       64,300         Insurance       7,225         Dues and Subscriptions       13,760         Postage       15,558         Office Expenses       54,790         Professional Fees       28,844         Contracted Services       358,022         Rental       70         Repairs and Maintenance       6,994         Grants       329,255         Travel Expenses       59,588         Utilities       4,636         Board Expenses       44,746         Communications       31,531         Interest       62,498         Other Expenses       28,208         Indian Land Capital Company       245,457         Total Expenditures       \$ 2,090,013			723.931
Depreciation       64,300         Insurance       7,225         Dues and Subscriptions       13,760         Postage       15,558         Office Expenses       54,790         Professional Fees       28,844         Contracted Services       358,022         Rental       70         Repairs and Maintenance       6,994         Grants       329,255         Travel Expenses       59,588         Utilities       4,636         Board Expenses       44,746         Communications       31,531         Interest       62,498         Other Expenses       28,208         Indian Land Capital Company       245,457         Total Expenditures       \$ 2,090,013			
Insurance       7,225         Dues and Subscriptions       13,760         Postage       15,558         Office Expenses       54,790         Professional Fees       28,844         Contracted Services       358,022         Rental       70         Repairs and Maintenance       6,994         Grants       329,255         Travel Expenses       59,588         Utilities       4,636         Board Expenses       44,746         Communications       31,531         Interest       62,498         Other Expenses       28,208         Indian Land Capital Company       245,457         Total Expenditures       \$ 2,090,013			
Dues and Subscriptions       13,760         Postage       15,558         Office Expenses       54,790         Professional Fees       28,844         Contracted Services       358,022         Rental       70         Repairs and Maintenance       6,994         Grants       329,255         Travel Expenses       59,588         Utilities       4,636         Board Expenses       44,746         Communications       31,531         Interest       62,498         Other Expenses       28,208         Indian Land Capital Company       245,457         Total Expenditures       \$ 2,090,013			
Postage       15,558         Office Expenses       54,790         Professional Fees       28,844         Contracted Services       358,022         Rental       70         Repairs and Maintenance       6,994         Grants       329,255         Travel Expenses       59,588         Utilities       4,636         Board Expenses       44,746         Communications       31,531         Interest       62,498         Other Expenses       28,208         Indian Land Capital Company       245,457         Total Expenditures       \$ 2,090,013			
Office Expenses       54,790         Professional Fees       28,844         Contracted Services       358,022         Rental       70         Repairs and Maintenance       6,994         Grants       329,255         Travel Expenses       59,588         Utilities       4,636         Board Expenses       44,746         Communications       31,531         Interest       62,498         Other Expenses       28,208         Indian Land Capital Company       245,457         Total Expenditures       \$ 2,090,013	1		
Professional Fees       28,844         Contracted Services       358,022         Rental       70         Repairs and Maintenance       6,994         Grants       329,255         Travel Expenses       59,588         Utilities       4,636         Board Expenses       44,746         Communications       31,531         Interest       62,498         Other Expenses       28,208         Indian Land Capital Company       245,457         Total Expenditures       \$ 2,090,013			
Rental       70         Repairs and Maintenance       6,994         Grants       329,255         Travel Expenses       59,588         Utilities       4,636         Board Expenses       44,746         Communications       31,531         Interest       62,498         Other Expenses       28,208         Indian Land Capital Company       245,457         Total Expenditures       \$ 2,090,013			
Repairs and Maintenance       6,994         Grants       329,255         Travel Expenses       59,588         Utilities       4,636         Board Expenses       44,746         Communications       31,531         Interest       62,498         Other Expenses       28,208         Indian Land Capital Company       245,457         Total Expenditures       \$ 2,090,013	Contracted Services		358,022
Grants       329,255         Travel Expenses       59,588         Utilities       4,636         Board Expenses       44,746         Communications       31,531         Interest       62,498         Other Expenses       28,208         Indian Land Capital Company       245,457         Total Expenditures       \$ 2,090,013			70
Travel Expenses       59,588         Utilities       4,636         Board Expenses       44,746         Communications       31,531         Interest       62,498         Other Expenses       28,208         Indian Land Capital Company       245,457         Total Expenditures       \$ 2,090,013			
Utilities       4,636         Board Expenses       44,746         Communications       31,531         Interest       62,498         Other Expenses       28,208         Indian Land Capital Company       245,457         Total Expenditures       \$ 2,090,013			
Board Expenses       44,746         Communications       31,531         Interest       62,498         Other Expenses       28,208         Indian Land Capital Company       245,457         Total Expenditures       \$ 2,090,013			
Communications       31,531         Interest       62,498         Other Expenses       28,208         Indian Land Capital Company       245,457         Total Expenditures       \$ 2,090,013			
Interest       62,498         Other Expenses       28,208         Indian Land Capital Company       245,457         Total Expenditures       \$ 2,090,013			
Other Expenses 28,208 Indian Land Capital Company 245,457  Total Expenditures \$ 2,090,013			
Indian Land Capital Company 245,457  Total Expenditures \$ 2,090,013			
Total Expenditures \$ 2,090,013			
•			
Revenue over Expenditures \$ 253,462	iotai expenditures		2,090,013
	Revenue over Expenditures	\$	253,462



151 East County Road B2 Little Canada, MN 55117-1523

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Thomas Hotovec

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#### ABOUT ILTF

Indian Land Tenure Foundation has been assisting Indian nations and individual Indian people in the return of their rightful homelands since formation in 2002. To recover the 90 million acres that have been lost over the past century, ILTF employs four strategies: Education, Cultural Awareness, Economic Opportunity and Legal Reform.

Operating as a community foundation serving all of Indian Country, ILTF has provided nearly \$15 million worth of grants and programs to both Indian and non-Indian communities in support of Indian land recovery and management efforts.

You can help us to continue this important work by making a direct contribution to one of ILTF's community funds at:

www.iltf.org/get-involved