Owner-Managed Leases

A parcel receiving owner-managed status
must be transferred to the owner in
managed status.

How long does a parcel retain its owner-

Term of Owner-Managed Status

Any other provision agreed to by the parties
- Indemnity clause
- Work planning
- Dispute resolution clause
- Improvements
- Landfill conduct
- Reservations of rights
- Subleases and assignments
- Cure of breaches
- Lease payment penalties

In addition, the lease must contain the following provisions:
- Signatures of lessee and lessor
- Payment terms and conditions
- Termination and expiration
- Land disposal and sales
- Possession and/or rights conveyed
- Notice of the parcel

Are there certain provision I must include in

You can attain owner-

Reconveyance of Owner-Managed Status

Any conveyance in commonship and conveyance of
common ownership to another common owner must be approved by the lessee. The conveyance is also required to be effective as of the date of
conveyance of a trust or restricted interest to
- another person or the trust or
- another person or the trust or

If you have any questions about

- Trust officer
- Your local BIA or Fidelity
- owner-managed lease terms,
- owner-managed applications or
- owner-managed status?

What is the consequence of recording over-

TRIO

delivered to the BIA and registered with

in the parcel.

When does the lease become effective?

Conveyance of trust or restricted interest to

Conveyance of trust or restricted interest to

Owner-Managed Leases

How you can attain owner-

Reform Act (AIRPA)

American Indian Probate
managed status under the

This pamphlet will change when final regulations
are published.
with the terms of the lease. It has no responsibility for obtaining compliance with the terms of the lease. The owner of the land must be notified in writing of any changes in the lease terms. When the lease expires, the owner must be notified in writing of the expiration date and of any enforcement procedures that may be required.

Who enforces the terms of the lease?

The owner of the land must be notified in writing of any changes in the lease terms. When the lease expires, the owner must be notified in writing of the expiration date and of any enforcement procedures that may be required.

Making the lease effective

When the lease is accepted, it becomes effective. When the lease is not accepted, it does not become effective until the owner agrees to the terms. Once the lease is accepted, it becomes effective automatically.

Effect of Over-managed Status

In the LTRO, the owner-managed lease is effective. The current agricultural lease or permit on the land must be issued to the owner-managed lease. The owner-managed lease must be approved within 10 years of the date of the lease. Once the lease is approved, the owner-managed lease becomes effective.

Applying for Over-managed Status

Once the lease is accepted, the owner-managed lease is effective. The owner-managed lease becomes effective automatically. If the owner-managed lease is not accepted, it does not become effective until the owner agrees to the terms. Once the lease is accepted, it becomes effective automatically.

Applying for Over-managed Status

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